

Scheme of Credit Transfer/ Exemption for the Institute of Cost Accountants of India - ICAI (erstwhile ICWAI) students who take admission in the B.Com., M.Com, MBF and all MBAs (ODL and Online) Programmes of IGNOU.

The Scheme has been prepared in line with the MoU signed between IGNOU and ICAI on 27th May, 2022.

As per Clause 8 (xi) of the MoU, “the students of ICAI will be given Credit Transfer for the courses they have completed from ICAI to the extent of 50% of the total Credits of IGNOU programme, which shall be covered under this MoU. The Credit transfer so permitted will be spread over a period of minimum duration specified by the IGNOU for those programmes. The credit transfer shall be considered for only those courses which have been completed by ICAI. Credit transfer shall not be considered for any of the courses/ programmes exempted by the ICAI”.

Accordingly, under this Credit Transfer/ Exemption Scheme, the ICAI (erstwhile ICWAI) students have to take admission in B.Com./ M.Com./ MBF/ any MBA (ODL and Online) Programme (as per their interest) of IGNOU fulfilling the eligibility criteria for that particular programme.

The credit transfer/ exemption shall be on the course to course basis in a flexible manner in the light of NEP-2020. For instance, if ten (10) IGNOU courses have been identified for credit transfer/ exemption against ICAI courses in B.Com. programme, then the student can either successfully complete all these 10 courses from ICAI and successfully complete the remaining IGNOU courses and apply for credit transfer for all the 10 courses of ICAI; or, if the student is able to complete less than 10 courses of ICAI, then student has to complete the remaining corresponding IGNOU courses as per mapping of credit transfer/exemption along with the other remaining courses of IGNOU and apply for credit transfer for the courses successfully completed from ICAI. Thus, the student can exercise the option of the credit transfer/exemption fully or partially depending upon the number of papers successfully completed from ICAI (as per mapping of the courses). In any situation, student can apply credit transfer only after completion of all the courses (including the courses claiming for credit transfer/ exemption and all the remaining courses of IGNOU) of B.Com. Programme. The same shall be applicable for B.Com./ M.Com./ MBF/ any MBA (ODL and Online) Programme of IGNOU covered under this credit transfer/ exemption scheme.

The minimum and maximum duration of the programme shall be applicable for exercising the provisions of credit transfer/ exemption. The student shall apply for credit transfer/ exemption during the final semester/year or after completion of minimum period but within the maximum period of the concerned programme. In any case the degree cannot be awarded before the minimum period of the programme. No credit transfer fee will be charged.

The student has to submit an application to **The Registrar, Student Registration Division (SRD), IGNOU, Maidan Garhi, New Delhi - 110068** along with the marksheet of the courses successfully completed from ICAI as per the courses’ mapping complying the university norms notified from time to time.

Note: The credit transfer/ exemption against a particular course passed from ICAI is permitted to claim one time only.